

1.

**General Ledger of Nika traders  
Balance Sheet account**

Dr				Debtors Control				Cr			
Date		Details	Fol.	Amount		Date		Details	Fol.	Amount	
2016 Aug	1	Balance	b/d	47 280	00	2016 Aug	31	Bank and discount allowed (128 754 + 89)	CRJ	128 843	00
	31	Sales (135 525 – 3 000)	DJ	132 525	00			Debtors allowances	DAJ	561	00
		Bank	CPJ	135	00			Journal credits (288 + 180)	GJ	468	00
		Journal debits (312 + 15 + 90)	GJ	417	00			Balance	c/f	50 485	00
				<b>180 357</b>	<b>00</b>					<b>180 357</b>	<b>00</b>
2016 Sep	1	Balance	b/d	50 485	00						

**2. Debtors List at 31 August 2016**

Debtor	Debit	Credit
C Naidoo (8 980 + 15)	8 995	
S Godlo (9 955 + 100)	10 055	
W Mbeki (9 101 + 300)	9 401	
V Buhrman (6 230 – 252)	5 978	
V Beukman (8 691 + 252)	8 943	
H Labuschagne (7 202 – 89)	7 113	
<b>Total</b>	<b>50 485</b>	

3. List any **four** points for internal control over debtors:

- Issue invoices for all credit sales and make sure the debtor signs the invoice.
- Keep the accounts for each debtor in the Debtors Ledger up to date.
- Reconcile the accounts in the Debtors Ledger with the *Debtors Control* account in the General Ledger every month.
- Send statements of accounts to debtors every month.
- Prepare an age analysis of the debtors every month.
- Charge overdue accounts with interest or do not sell any further goods to them on credit until their account has been settled.