



1. **General Ledger of Latief Traders
Balance Sheet account**

Dr				Creditors Control				Cr			
Date		Details	Fol.	Amount		Date		Details	Fol.	Amount	
2019 Sep	30	Sundry returns (10 662 – 60)	CAJ	10 602	00	2019 Sep	1	Balance		19 017	00
		Bank and discount received (45 300 + 2 520)	CPJ	47 820	00		30	Sundry purchases (64 050 – 900)	CJ	63 150	00
		Journal debits (5 280 + 300)	GJ	5 580	00			Journal credits (1 950 + 350)	GJ	2 300	00
		Balance	c/f	20 465	00						
				84 467	00					84 467	00
						2019 Oct	1	Balance	b/d	20 465	00

2. **Creditors List at 30 September 2019**

	Debit	Credit
Welsch Stores (8 665 – 900 – 300)		7 465 00
Loubsher Stores (2 443 + 2 700)		5 143 00
Lawrence Traders (8 997 – 2 700)		6 297 00
CJ Stores (4 460 – 1 450 – 1 450)		1 560 00
Mbekwa Traders (350 – 350)		– –
Total		20 465 00

3. List any **two** points for internal control procedures over creditors:

- The Creditors Ledger and the *Creditors Control* account in the General Ledger should be reconciled every month.
- The creditors accounts in the Creditors Ledger should be reconciled with the statements received from creditors.
- The duties of ordering goods, receiving the goods and entering transactions in the journals should be split between different employees.
- Goods received should always be compared to the invoice received on delivery.