



$$\begin{aligned}\text{Price of Oak-bans (excl. VAT)} &= \frac{\text{price (incl. VAT)}}{114\%} \\ &= \frac{\text{R969}}{114\%} \\ &= \text{R850}\end{aligned}$$

$$\begin{aligned}\text{VAT on Oak-bans} &= \text{price (incl. VAT)} - \text{price (excl. VAT)} \\ &= \text{R969} - 850 \\ &= \text{R119}\end{aligned}$$

$$\begin{aligned}\text{Price of Rayleys (excl. VAT)} &= \frac{\text{price (incl. VAT)}}{114\%} \\ &= \frac{\text{R1 026}}{114\%} \\ &= \text{R900}\end{aligned}$$

$$\begin{aligned}\text{VAT on Rayleys} &= \text{price (incl. VAT)} - \text{price (excl. VAT)} \\ &= \text{R1 026} - 900 \\ &= \text{R126}\end{aligned}$$