

1. Cash Payments Journal of Monty Traders for January 2016

CPJ1

Doc. no.	Day	Name of payee	Bank		Sundry accounts			
					Amount	Details	Fol.	
481–483	31	Employees	10 020	00	10 020	00	Creditors for salaries	B7
484		CT Pension Fund	900	00	900	00	Pension fund	B3
485		Good Health Medical Scheme	960	00	960	00	Medical aid	B5
486		SARS	3 525	00	3 525	00	SA Revenue Services (PAYE)	B6
487		UIF	150	00	150	00	Unemployment Insurance Fund	B4
			15 555	00	15 555	00		
			B2					

2. General Ledger of Monty Traders
Balance Sheet accounts

Dr				Bank				B2				Cr	
Date	Details		Fol.	Amount		Date	Details		Fol.	Amount			
						2016 Jan	31	Total payments	CPJ1	15 555	00		

Dr				Pension Fund				B3				Cr	
Date	Details		Fol.	Amount		Date	Details		Fol.	Amount			
2016 Jan	31	Bank	CPJ1	900	00	2016 Jan	31	Salaries	SJ1	900	00		

Dr				UIF				B4				Cr	
Date	Details		Fol.	Amount		Date	Details		Fol.	Amount			
2016 Jan	31	Bank	CPJ1	150	00	2016 Jan	31	Salaries	SJ1	75	00		
								UIF contributions	SJ1	75	00		
				150	00					150	00		

Dr				Medical Aid				B5				Cr	
Date	Details		Fol.	Amount		Date	Details		Fol.	Amount			
2016 Jan	31	Bank	CPJ1	960	00	2016 Jan	31	Salaries	SJ1	480	00		
								Medical aid contributions	SJ1	480	00		
				960	00					960	00		

Dr				SARS (PAYE)				B6				Cr	
Date	Details		Fol.	Amount		Date	Details		Fol.	Amount			
2016 Jan	31	Bank	CPJ1	3 525	00	2016 Jan	31	Salaries	SJ1	3 525	00		

Dr				Creditors for Salaries				B7				Cr	
Date	Details		Fol.	Amount		Date	Details		Fol.	Amount			
2016 Jan	31	Bank	CPJ1	10 020	00	2016 Jan	31	Salaries	SJ1	10 020	00		

Nominal accounts

Dr		Salaries				N6		Cr
Date	Details	Fol.	Amount		Date	Details	Fol.	Amount
2016 Jan	31 Gross salaries	SJ1	15 000	00				

Dr		Medical Aid Contributions				N7		Cr
Date	Details	Fol.	Amount		Date	Details	Fol.	Amount
2016 Jan	31 Medical aid	SJ1	480	00				

Dr		UIF Contributions				N8		Cr
Date	Details	Fol.	Amount		Date	Details	Fol.	Amount
2016 Jan	31 UIF	SJ1	75	00				

3.

Date	Assets		Owner's equity		Liabilities	
	Effect	Reason	Effect	Reason	Effect	Reason
2016 Jan			-15 000	Salaries – expense	+900	Pension fund liability increases
					+75	UIF liability increases
					+480	Medical aid liability increases
					+3 525	SARS (PAYE) liability increases
					+10 020	Creditors for salaries liability increases
			-480	Medical aid contributions – expense	+480	Medical aid liability increases
			-75	UIF contributions – expense	+75	UIF liability increases
	-15 555	Cash in the bank decreases			-10 020	Creditors for salaries liability decreases
					-900	Pension fund liability decreases
					-960	Medical aid liability decreases
					-3 525	SARS (PAYE) liability decreases
					-150	UIF liability decreases